LINCOLN TRUST COMPANY,

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Private Wires to All Principal Markets.

XPORT

President Hon. CHARLES A. TOWNE Of New York City and Beaumont, Tex.

No. 3.

The reports from the Sour Lake District continue favorable, but it is not likely at present that a gusher can be definitely announced for a week or ten days yet to come. Strong indications of oil hard been secured, but it is probable that the drills will have to go through a lower cap rock before the main body of oil is struck.

The contracts made with local consumers, deliver on which extracts will be in proposition. the drills will have to go through a lower cap rock before the main body of oil is struck.

The contracts made with local consumers, delivery on which contracts will begin immediately on completion of the reservoir, will place the company of a self-susteining basis as far as current expenses are concerned. It is now believed and present indications are that its pipe lines and tidewater trainings will also be in operation by the end of this year, and it will then be able to deliver its product to American and foreign ports.

There is no question among these who are AUTHORITIES in the oil business that Texas oil will find a world-wide market, and that there will never be any lack of demand for it when its use has once beatin. This time is approaching much more rapidly than heretofore. The field was originally entirely experimental. It takes time to prove any oil field; it takes time to convince the consumers that the supply will be permanent; it takes time for the consumer to get

be completed before he can drop that and sub-silitute fuel oil entirely in its place. As Dr. Paul Dvorkovitz, Manager of the Petroleum Institute at London, said in Beaumont in August: "The world will use all the fuel oil from the Beaumont field, and the field will produce as much oil as the world has formerly produced all told." All the leading scientific and practical authorities have reported on this field to the

Oi New York City and Beaumont, Iex.

As a consequence of developments, within the past ten days, we have to report that the reservoir already contracted for will not be sufficient to meet this company's requirements. Instead of 589,000 harrols capacity, it has been determined to increase the capacity to 1.100,000 harrols capacity, it has been determined to increase the capacity to 1.100,000 harrols, covering ten acres of ground; and a new contract has been executed to take the place of that for the former proposed half million barrels.

One of the leading reasons for this increase is that negotiations have been entered into by this company for the use of fuel oil by two of the largest street railway corporations in the United States, and it will, on the successful conclusion of theses negotiations, be necessary for the company to store a very much larger supply than was originally contemplated. In addition, a contract will in all probability be closed within a very fear days with one of the largest Southern railroad companies on favorable terms, and they will be large daily consumers.

Pending the complany has decided to at once drill two new wells, one on its Spindletop Heights property, block 15, and the other on its lands in the Johnson survey.

This latter tract is one of the two outside tracts of the company's lands on which drillers offered to sink wells, guaranteeing to bring them in gualacray or to receive no pay for their work.

These two new wells are to be started just as quickly as the right can he placed on the lands; and we expect within less than 40 days to be able to announce the bringing in of Export No. 3.

The reports from the Sour Lake District continue favorable, but it is not likely at present that a surbary has defined to announce the bringing in of Export No. 3.

The reports from the Sour Lake District continue favorable, but it is not likely at present that a surbary has defined to announce the bringing in of Export No. 3.

The reports from the Sour Lake District continue favorable, but

should send for cappenning the published; those who have not yet seen is should send for both.

Subscriptions may be sent either to the comshould send for both.

Subscriptions may be sent either to the company at Beaumont, Tex., or to its fiscal agents as below, with check or draft payable to the order of the Laclede Investment Co., 1215, 1217 Holland building, St. Louis, Tels. Bell, Main 50; Kinloch A 651.

PURITAN TRUST COMPANY, 32 Court Street.

Bostom, Mass., Sept. 11, 1901.

Messre, Walter G. Hudson & Co., Fiscal Agents Export Oil & Pipe Line Co., 342 Exchange Building, Bostom.

GENTILEMEN—

We beg to state that through press of business and accumulation of orders for stock of the Export Oil & Pipe Line Co. previous to our accepting the office as registrar, and also delay in the arrival of the certificate books, we have been somewhat delayed in issuing these certificates when ordered.

Trusting you will experience no inconvenience therefrom, I beg to remain.

The Laclede Investment Co.,

1216-1217 Holland Building, St. Louis.

Tels. Bell Main 620; Kin. A 651.

HUNTLEY OF & REFINING CO.

OF BEAUMONT, TEXAS.

14,000 ACRES OF OIL LANDS IN TEXAS.

iving secured a market for its on in same of production. Contracts already closed with consumers for elivery beginning Dec. Ist, assure its receiving sigh for its product and carming divices. The character of the company may be readily stermined by the action of its directors. These sentiemen originally gave their personal guarantee to stockholders to bring in one or more quahers, even if it became necessary to secure and on Spindletop Heights to do so. This promise has been fulfilled to the letter. The directors have purchased for cash a tract on Spindletop Heights, which is less than 2009 feet from two of the greatest gusters in the field, Heyrewood in the greatest gusters in the field on this

dietop Heightz, which is iess than 2009 feet from
two of the greatest gushers in the field, Heywood Re. 2 and Export No. 1, and on this
land a well is now being drilled by the company, to be completed under contract within 30
days, barring accidents. The driller guarrantees this well to be a gusher or to receive no pay for his work.

The company holds in addition to its Spindletop property 14.525 acres of lands in the Beau
mont. Sour Lake and Nacogucches districts.
These lands have been selected by the best experts with the greatest care, and contain the
natural outcropplings which have always been
proven reliable indications of petroleum.

After careful personal investigation of this
company we have decided to accept its fiscal
agency, and will be glad to furnish full information regarding it to all inquirers.

40c A SHARE,

cers and directors, ake all checks, drafts and money orders pay-e to the order of

R. S. WHITCOMB & CO., Fiscal Agents for Hantley Oll & Refining Co. 8 Exchange Pl., Boston, Mass. SECURITY REAL ESTATE, INVESTMENT & LOAN CO.,

Suite 306-307 Chemical Bidg., N. E. Cor. 8th @ Olive Sts., St. Louis, Mo

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621 Union Trust Building.

ST. LOUIS.

he following valuable oil stocks for sale: Buffalo, Lucky Dime, Enter-

prise, Gladys, Heywood and Higgins, INVESTMENT BONUS

FOR SALE.

GERMAN AMERICAN well is only 150 feet from us. Their stock is now bid at \$105.00 per share. HEYWOOD well is only 430 feet from us. Their stock is now bid at \$101.00 per share. STAR & CRESCENT well is only 450 feet from us. Their stock is now bid at \$103.00 per share. COLUMBIA well is only 460 feet from us. Their stock is now worth \$39.00 per share. SPINDLE TOP OIL CO. well is only 750 feet from us. Their stock is now bid at \$42.00 per share. HIGGINS well is only 750 feet from us. Their stock is now bid at \$72.00 per share.

With the assistance of another Oil Company whose prop-y adjoins that of this company

WE ARE NOW DRILLING

WE ARE NOW DRILLING

WE ARE NOW DRILLING

WE ARE NOW DRILLING as efficiently and as rapidly as combined brains and money can do it. We have RIGHT OF WAY granted for our pipe line to our large acreage in blocks 4847. Spindle Top possessed by only a

ontrolled by this company are: 5 Acres Lot 16, Bailock Survey,
10 Acres Lot 15, T. & N. O. R. R. Survey, No. 3,
42½ Acres Wm. Dyche's Survey,
5 Acres Hardin Co., near Sour Lake,
and large acreage at Sour Lake,
Texas and Vinton, La.,

all of which is high-grade, prom-

35c PER SHARE. It will soon sell at

GUSHER PRICES. No orders received for less than 10 shares. This is your opportuni-ty. BUY NOW.

SUBSTANTIAL

MARKETING OUR OIL

ITS OFFICERS AND DIRECTORS ARE MEN OF

Par value \$1. Full paid.

Capital Stock only \$1,000,000,00.

HIGH CHARACTER. For Prospectus and Orger Blanks and Make Remittances to

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COMMISSION COMPANY.

BUY and SELL FOR CASH OR MARGIN.

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St. Louis.

PAID-UP CAPITAL, \$50,000.00.



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TELEPHONE BELL MAIN 1119.

AUPERIOR SERVICE. Write for Our Book of Statistics, Mailed Free on Anglication.

Keep Your Eye On 4 Great Gushers on Spindle Top.

They will be the property of the

EQUITABLE LAND & OIL CO. OF BEAUMONT, TEXAS,

Which bids fair to be the greatest dividend paying company doing business in the greatest oil fields in the world. Aside from the Spindle Top holdings, the company owns 1,220 acres of land in the most favorable location in the oil belt. The stock will be offered for only a few days longer. If you desire to invest act quickly. Par value 10 cents. No order taken for less than \$5.00 (50 shares). Send for prospectus to



Fiscal Agents for the United States. 621 Union Trust Bldg., St. Louis, Mo. Remit by Express, Post Office Order or Bank Draft



GRAIN, PROVISIONS, STOCKS, COTTON.

Orders executed on 1,000 bushels Grain, 50 barrels Pork, 10 shares Stock, 25 bales iton, on one margin. Our Book of Statistics and Daily Grain Letter mailed FREE.

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Washington Trust and Bonding Company Olive and Sixth Streets,

Makes a specialty of furnishing Court, Contractors', Builders', Fidelity and all other kinds of bonds.

Underwrites or guarantees bond and stock issues.

Promotes enterprises. Dees not compete with banks for deposits, nor otherwise, but does an

UNION TRUST CO. OF ST. LOUIS

exclusive Trust Company business.

Capital and Surplus, Five Million Dollars. Interest paid on daily balances subject to check.
Accounts of corporations, firms and individuals accepted on favor-

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John Scullin, M. C. Wetmore, G. A. Finkelnburg, Thos. H. McKlitrick, Howard Elliott, Irwin Z. Smith,

INCORPORATED APRIL, 1896. FIRE AND TORNADO. Mercantile Town Mutual Insurance Co.,

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Every Policy is Guaranteed by the Deposit With the State of Missouri. -DIRECTORS L. F. KLOSTERMANN, DAVID A. GLENN, J. W. DAUGHERTT, AUG. SCHIVELBINE, ED. H. ENGELMANN, ERNEST MARSHALL, WILLIAM HIRSCH, HENRY L. ROZIER. Agents wanted where we have none. Liberal terms, Write us direct, if we have no agent invenient. Address J. W. DAUGHERTY, Manager, St. Louis, Mo.

Public Secting at Eldorade.

REPUBLIC SPECIAL.

Eldorado, Ill., Sept. Il.—A mass meeting was held in the Methodist Church in this city to-day. Strong resolutions were adopted, expressing sympathy and grief for the death of President McKinley, and indignation for snarchy. Speeches were made by John J. Parish, K. C. Ronalds, J. C. Burghand, C.

FINANCIAL.

We have a few thousand shares of the following valuable oil stocks for sale: Buffalo, Lucky Dime. Enterprise, Gladys, Hey-wood and Higgins.

H. G. NOEL & CO., 621 Union Trust Building, St. Louis.

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Gives assurance of big profits and entails no risk. Nothing of the kind ever offered before. Combines numerous features of exceptional merit. No possibility of loss, absolutely legitimate. Write for full particulars immediately. Invest alone or combine with your friends.

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C. E. MACKET & CO.,

Hudson building, New York.

EFFECT ON WALL STREET IS STILL UNKNOWN.

MUCH SPECULATION AS TO. COMING WEEK'S MARKET.

Precautionary Measures of Financial Syndicate May Be Overcome in View of President's Death.

New York, Sept. 14.-Following the precedent set at the time of the deaths of Presidents Lincoln and Garfield, the Stock Exchange adjourned immediately upon assembling to-day, out of respect to the memory of President McKinley. As a conquence, the money market and the exchanges were both merely nominal and hrew no light upon the question of how the President's death would affect the mar-

The only incident worthy of attention was the weekly bank statement. The decrease in cash reserves of \$3.870,100 was rather larger than expected, even with the paynents yesterday for Government bond redemption not included. But on the other hand, the stock market liquidation during the week has contracted loans of some \$12,879,700,thus materially reducing the legaleserve requirement, to the benefit of the airplus, which is only lightly encroached

Slump Followed III News. Marked success had been achieved in the task set for organized capital of recuperattask set for organized capital of recuperating the stock market from the heavy blow of last Saturday, when it had to face the effect of the attempted assassination of President McKinley. Seemingly not sufficient account was taken of the quick improvement and supposed approach to recovery of the distinguished patient, for yesterday, when the alarming news was re-

terday, when the alarming news was re-ceived of his relapse to near death's door, the stock market slumped and within fifteen minutes of trading after the opening the laborious results achieved by a week's careful nursing of stocks were wiped out. Prices vesterday evening were Prices yesterday evening were generally lower than on last Saturday. Precautionary Methods Effective.

Precautionary Methods Effective.

During the week they had been at one time pretty fully restored to the level prevailing before the attack upon the President. The first measures concerted for the protection of the market were by the Clear-ing-house Committee. Acting as the representatives of all the clearing-house banks and of the foremost financiers and capitalists of the country, they were able to secure the co-operation of all those great forces as one for guarding the money market against undue stringency. Abundant credits were forthcoming on Monday for all solvent borrowers to meet their actual needs, Skilirul operators in stocks were on the floor of the exchange to protect values, thereby keeping up bids for stocks, taking offerings at moderate declines, and so preventing the reckless sacrifice of holdings and the wiping out of collateral margins for loans. These objects were not achieved without a lavish outlay of resources, as the fliquidation was heavy and urgent and persistent, but success was manifest before trading had proceeded long on Monday.

Secretary Gage's Aid.

But the financial wisdom which presided over the movement viewed with a jealous eye the heavy inroads making upon money resources by the withdrawals from the circulation of the surplus revenues of the Government at a time when the need was so urgent. The appeal which was formulated to the Secretary of the Treasury met with a quick response, invitation for tenders of bonds for redemption to the amount of 20,000,000 and the diversion of \$0,000,000 of internal revenue collections into national bank depositories. This relieved somewhat the drain which the Subtreasury was making day after day upon the Treasury Department.

The bond tenders were disappointing in amount, but the payment for the \$700.000.

FEDERAL

COMPANY.

Longer a Speculation

TO THE PUBLIC:

We beg to advise that the "Fagin Well" in block 37. Spindle Top Heights, Eeaumont, Tex., has just been brought in as a great oil gusher, discharging oil through a circular eight-inch pipe at a tremendous rate—estimated by all competent oil judges to be fully as much or more than one hundred thousand (100,000) barrels of oil per day of twenty-four hours.

Bear in mind that this well is discharging through an eight-inch pipe. Nearly all the others are only four to six inches in diameter. Allowing for much less friction, comparatively, our well is fully twice the size of the six-inch wells, and from four to five times the size of a four-inch well.

It is impossible to place a just estimate upon the value of these gigantic oil gushers. To convey some faint conception of their worth, however, it may be set forth that it has been repeatedly stated and generally accepted as a fact that the total capacity of all oil wells in the United States outside the Beaumont District does not exceed 329,000 barrels. Our well, therefore, has a daily capacity of almost one-third of the combined capacity of all other wells in this country (excluding Beaumont).

does not exceed 39,000 barrels. Our well, therefore, has a daily capacity of almost one-third of the combined capacity of all other wells in this country (excluding Beaumont).

Remember, also, that the flowing or gushing wells in this country (excluding Braumont).

Remember, also, that the flowing or gushing wells in the world-famous district of Baku, Russia, have been producing steadily without pumping for about fourteen years and that single wells have netted their owners almost or quite three million (3,00,000) dollars; then add to that the fact that their wells never anywhere nearly equaled those of Beaumont, and you will doubtless conclude with us that the holders of stock in legitimate, honestly-conducted companies, like the Federal Crude Oil Co., owning producing, gushing wells on Spindle Top may reasonably expect as great or greater profits than have ever before been resulted from investments in any part of this great, rich country. And, indeed, it is a fact that nothing of so startling and even sensational a character has ever before been presented to the people of the United States in connection with its industrial development, as the account of the uncontrollable gushers that during the year of 190 have been conveyed to every household through the account of the local representatives of the Associated Press.

It is the very confident belief of the undersigned that the stock of the Federal Co., at the price at which it may be obtained now, viz. 40 cents per share, affords an unequaled opportunity for profitable investment. The stock should intrinsically be worth many times that price to-day, and, in this connection, it is well to state that the "Chaison Well," upon the original holdings of the Federal Company, is now thought to be within 300 feet of the oil strata, and when that well comes in, as we confidently expect it to do within the next forty days, as a great gusher (thereby demonstrating fully the enormous value of the entire holdings) the intrinsic value of Federal stock will be well-night inc

We will further state that it is the Federal Crude Oil Co.'s present expectation to begin a second well on their Spindle Top holdings almost immediately.
This will insure a sufficiently large daily product to meet any possible demand;
and as the company's superintendent is now thoroughly familiar with the formation this second or third gusher should be in within less than 80 days from to-day.

To those who derire to invest or increase their holdings at the present price,
40 cents, we cannot too strongly urge that they act without any delay. It is an
opportunity that may never come again. ARTHUR A. MERMOD & CO., Fiscal Agts., Suite 517 Mermod & Jaccard Building.

day, was an effective aid to checking the demoralization caused by the bad news from Buffalo. During the middle of the week there was so much success shown in the efforts to protect and recuperate the market that some disposition developed to set on foot an active speculation for a rise. Heavy realizing was accomplished undercover of this movement by those who had bought heavily to sustain the market of Saturday and early this week. This not only relieved the situation by strengthening the resources of this element in the market, but also checked the injudicious speculation for a rise. The acute effect produced upon stocks and the heavy selling of stocks yesterday was ample warning that money market resources must be still carefully conserved if the stock market is to be protected from a calamity in the growing demands for money in the channels of trade and the strain caused to all business and credits by the misfortune to the head of the Government.

Liquidation of railroad bonds has been much lighter than of stocks, and at less cost of values. United States 5s advanced 4, the 2s 4 and the new 4s 1 per cent. while the 3s declined 5 per cent on call during the week.

SPIRITUALISTS IN A QUARREL.

SPIRITUALISTS IN A QUARREL.

Objection to Ordination of Girl as Medium Led to Trouble.

Yonkers, N. Y., Sept. 14.-The Yonkers spiritualist Society is rent asunder, and two warring factions are now in open conflict in a public discussion. Yonkers is the center of nearly all the Spiritualists of Westchester County, and the Yonkers Spiritualist Society is composed of many of the leading lights in the cult. the leading lights in the cult.

Dissension, which the leaders in the strife publicly assert will end in the disintegration of the society, began two weeks ago, when Everett Gale, for forty years a Spiritualist, criticised Miss Carrie Youmans, one of the young members, who had become very popular and who sought to be ordained as a medium, stating that she was not sufficiently experienced and not of the right temperament to be ordained.

Alfred Andrews, who resides at No. 43 Hawthorne avenue, and who for years has been a Spiritualist, took exception to the criticism which, among other things, charged that Miss Youmans simply decided to be ordained a medium for mercenary motives.

tives.

In his letter to Mr. Gale Mr. Andrews accuses him of trying to dictate to and bull-dose the inner circle, of which his own wife is the principal medium. He says Mr. Gale wishes to force his own ideas on others, whether they want them or not.

OCTOBER SEVENTH.

Management Hopes to Eclipse Record of Former Years-Exhibits in Prospect.

The St. Louis Fair will begin three weaks for a great many years, the opening day of the Fair will be Children's Day. On that day every pupil of any school, public or private, in St. Louis is entitled to free adnission to the Fair. The result of this liberality on the part of the association has been that on the opening day from 100,000

to 150,009 persons have been scattered over the grounds.

The management of the Fair Association say that the Fair this year shall be one of the best in the forty-one years of existence of the association.

Secretary Hachmeister states that his

of the association.

Becretary Hachmeister states that his mail has been larger during the last six weeks than in any similar period of his connection with the Fair Association. Farmers, mechanics, manufacturers, florists, stock raisers, chicken fanciers, horse and sheep owners, seem desirous of being represented at the St. Louis exhibition.

Superintendent Oyler of the manufacturers' department says that the space heretofore allotted to him was entirely too small for this year. Manufacturers of vehicles and farming implements have gone to great pains to arrange new and novel exhibits.

The horseless vehicle will be much in evidence, both as an exhibit of modern machinery and as a racing apparatus. Arrangements have been made for contesis between automobiles of various makes and styles. Persons who are not familiar with the horseless carriage will be enabled by watching these contests to form an idea as to which is the most practical—the electric, the gasoline or the steam motor. One of the features of the Fair will be an obstacie race for automobiles, in which the automit is required to thread their way through a maze of obstructions, such as they are likely to meet with in their daily journey through city street or over country roads.

Arkansas and Michigan are expected to

Runaway Mules Cames Fatal Fire.

Fittaton, Pn., Sept. H.—Two runaway mules in the Stevens mine, West Pittaton, were responsible for an accident in which two driver boys were so badly burned that they will die. When the mules ran away they plunged down an old gassy gangway, without thinking of the danger the two boys, Roy Metcalf and Will Barth, gave chase. Their naked lamps ignited the gas, which exploded with terrific force, burning both boys so severely that physicians and it will be a miracle if they may be a severely that physicians and it will be a miracle if they may be a severely that physicians and it will be a miracle if they may be a severely that physicians and it will be a miracle if they may be a severely that physicians and it will be a miracle if they may be a severely that physicians and it will be a miracle if they may be a severely that physicians and it will be a miracle if they may be a severely that physicians and it will be a miracle if they may be a severely that physicians are the severely that physicians are the severely severely the severely severely that physicians are the severely severely that physicians are the severely sever